

March 17, 1995

Introduced by: RON SIMS

Proposed No.: 95-200

MOTION NO.

9526

A MOTION authorizing the sale of the Lyon Building.

WHEREAS, the Lyon Building was acquired by the Municipality of Metropolitan Seattle as part of the construction of the downtown bus tunnel in Seattle, Washington, and

WHEREAS, on January 1, 1994, King County assumed the rights, powers, functions and obligations of the Municipality of Metropolitan Seattle and acquired ownership of all property owned by the Municipality, including the Lyon Building, and

WHEREAS, the Lyon Building is surplus to the needs of the King County, and

WHEREAS, AIDS Housing of Washington, a nonprofit corporation, has offered to purchase the Lyon Building for \$1,500,000.00, and has further agreed to acquire title to the property subject to deed restrictions requiring that it be used to provide housing for persons with AIDS, who may have other physical or mental disabilities, and

WHEREAS, pursuant to Section 21.F.3 of Ordinance 11032, Council approval is required prior to the sale of surplus real property;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

The executive is authorized to sell the property described below to AIDS Housing of Washington, or its designee, pursuant to the normal and customary terms of sale that are appropriate for the transaction; provided that the deed shall contain a restrictive covenant requiring that the property be used to provide housing for persons with AIDS who may have other physical or mental disabilities; and provided further that the sale price shall not be less than \$1,500,000.00.

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Lyon Building Legal Description

A certain tract of land situated in King County, Washington and more particularly described as follows:

Lots 6 and 7 in block 3, town of Seattle, as laid out in the claims of D.D. Boren and A.A. Denny (commonly known as Boren and Denny's addition to the City of Seattle), according to the plat recorded in Volume 1 of Plats, page 27, in King County, Washington; except the easterly nine feet in width thereof, taken for widening Third Avenue.

PASSED by a vote of 13 to 0 this 3rd day of April, 1995.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Kent Pullen
Chair

ATTEST:

Gerald A. Peterson
Clerk of the Council

Attachments: none